

Lesson Plan Ideas & Activities for Teachers

Lesson Focus & Goals

Our goal is to assist you in expanding your students' knowledge about using money responsibly. We hope you will allow these lesson plan ideas to be a springboard for you. Use what you like and modify as needed to encourage and enrich your students' understanding. Have fun!

Objectives

- 1. Your students will learn that money is a **finite** resource.
- 2. Your students will learn the importance of making responsible choices on how to save, spend, and share money.

Money is Finite | Shopping Activity

- 1. Divide students into groups of three
 - parent & child = consumer
 - store owned/cashier = producer
- 2. Each group needs:
 - a budget
 - a shopping list
 - priced goods/services
- 3. Pretend to shop and stay in budget



Money is Finite | Budgeting Activity (class or student)

- 1. Write your wish list items in the 'GOALS' column of your budget tracker
- 2. Use ads/flyers/magazines, etc. to find real item costs
- 3. Write the stores and prices in their respective columns
- 4. Try to buy as many items on your wish list as possible without going over your \$200 budget (students may practice using calculators to add up the cost of items)
- 5. Try different combinations of your wish list to get the most for your money
- 6. Indicate in the far left column the items that you will purchase
- 7. Check your math one more time to be sure you did NOT go over budget (students may trade with one another to check math as well)

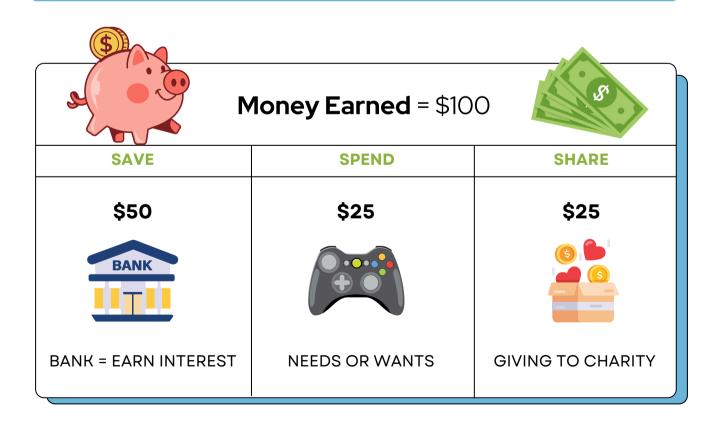
Budget = \$200 (cannot go over)

PURCHASED?	GOALS	STORE	COST
	LEGO	TARGET	\$60
···	VIDEO GAME	TARGET	\$70
	VIDEO GAME POINTS	GAMESTOP	\$20
	SPIDERMAN BOOK	WALMART	\$15
· ·	SQUISHMALLOW	WALMART	\$40
	MOVIE TICKETS	AMC	\$40
	SHIRT	WALMART	\$20
	PANTS	WALMART	\$20
			TOTAL: \$190



3 Ways to Use Money | Class, small groups, or student

- 1. Brainstorm safe ways for second graders to earn money!
- 2. Set a goal amount to earn (ex: \$100)
- 3. How do we want to use this tool? Review and discuss the three ways you can use money
- SAVE Why is it so important to save? What percentage of the money should we save?
- SPEND Money is a tool we use to get what we need or want. What percentage of the money should we spend?
- **SHARE** When we help others, it gives us a happy heart! What percentage of the money should we **share**?



3 Ways to Use Money | Continued

This activity is a wonderful opportunity to teach, review, and explore graphs. Pie charts and bar graphs are particularly effective when discussing allocating money. Charts and graphs help reinforce the concept that money is a **finite resource**.

Money generates an emotional reaction. Focus on instilling a sense of pride and satisfaction in working hard to earn and save money to reach a goal. Our society is programmed for instant gratification. Now is the perfect time to teach our students that patience, hard work, and saving are all very rewarding.



Recommended Reads

- A Penny's Worth by Kimberly Wilson
- A Dollar's Grand Dream by Kimberly Wilson
- J.D. and the Great Barber Battle by J. Dillard
- **Judy Moody was in a Mood** by Megan McDonald
- **Dog Days** by Karen English
- Cleo Edison Oliver, CEO Playground Millionaire by Sudee T. Frazier
- The Lemonade War by Jacqueline Davies
- The Toothpaste Millionaire by Jean Merrill
- Lunch Money by Andrew Clements
- The Berenstain Bears' Dollars and Sense by Stan and Jan Berenstain
- Ella Earns Her Own Money by Lisa Bullard
- Lily Learns about Wants and Needs by Lisa Bullard