



Lesson Plan Ideas & Activities for Teachers

Lesson Focus & Goals

Our goal is to assist you in expanding your students' knowledge about using money responsibly. We hope you will allow these lesson plan ideas to be a springboard for you. Use what you like and modify as needed to encourage and enrich your students' understanding. Have fun!

Objectives

1. Your students will learn that money is a **finite** resource.
2. Your students will learn the importance of making responsible choices on how to **save**, **spend**, and **share** money.

Money is Finite | Shopping Activity

1. Divide students into groups of three
 - o parent & child = consumer
 - o store owned/cashier = producer
2. Each group needs:
 - o a budget
 - o a shopping list
 - o priced goods/services
3. Pretend to shop and stay in budget



Money is Finite | Budgeting Activity (class or student)

1. Write your wish list items in the 'GOALS' column of your budget tracker
2. Use ads/flyers/magazines, etc. to find real item costs
3. Write the stores and prices in their respective columns
4. Try to buy as many items on your wish list as possible without going over your \$200 budget (students may practice using calculators to add up the cost of items)
5. Try different combinations of your wish list to get the most for your money
6. Indicate in the far left column the items that you will purchase
7. Check your math one more time to be sure you did NOT go over budget (students may trade with one another to check math as well)

Budget = \$200 (cannot go over)

PURCHASED?	GOALS	STORE	COST
😊	LEGO	TARGET	\$60
😊	VIDEO GAME	TARGET	\$70
😊	VIDEO GAME POINTS	GAMESTOP	\$20
	SPIDERMAN BOOK	WALMART	\$15
😊	SQUISHMALLOW	WALMART	\$40
	MOVIE TICKETS	AMC	\$40
	SHIRT	WALMART	\$20
	PANTS	WALMART	\$20
TOTAL:			\$190

😊 = PURCHASED

3 Ways to Use Money | Class, small groups, or student

1. Brainstorm safe ways for second graders to earn money!
2. Set a goal amount to earn (ex: \$100)
3. How do we want to use this tool? Review and discuss the three ways you can use money

- **SAVE** - Why is it so important to save? What percentage of the money should we **save**?
- **SPEND** - Money is a tool we use to get what we need or want. What percentage of the money should we **spend**?
- **SHARE** - When we help others, it gives us a happy heart! What percentage of the money should we **share**?



Money Earned = \$100



SAVE	SPEND	SHARE
<p data-bbox="316 1438 397 1491">\$50</p>  <p data-bbox="186 1743 560 1774">BANK = EARN INTEREST</p>	<p data-bbox="763 1438 844 1491">\$25</p>  <p data-bbox="665 1743 958 1774">NEEDS OR WANTS</p>	<p data-bbox="1209 1438 1291 1491">\$25</p>  <p data-bbox="1071 1743 1404 1774">GIVING TO CHARITY</p>

3 Ways to Use Money | Continued

This activity is a wonderful opportunity to teach, review, and explore graphs. Pie charts and bar graphs are particularly effective when discussing allocating money. Charts and graphs help reinforce the concept that money is a **finite resource**.

Money generates an emotional reaction. Focus on instilling a sense of pride and satisfaction in working hard to earn and save money to reach a goal. Our society is programmed for instant gratification. Now is the perfect time to teach our students that patience, hard work, and saving are all very rewarding.



Recommended Reads

- **A Penny's Worth** by Kimberly Wilson
- **A Dollar's Grand Dream** by Kimberly Wilson
- **J.D. and the Great Barber Battle** by J. Dillard
- **Judy Moody was in a Mood** by Megan McDonald
- **Dog Days** by Karen English
- **Cleo Edison Oliver, CEO Playground Millionaire** by Sudee T. Frazier
- **The Lemonade War** by Jacqueline Davies
- **The Toothpaste Millionaire** by Jean Merrill
- **Lunch Money** by Andrew Clements
- **The Berenstain Bears' Dollars and Sense** by Stan and Jan Berenstain
- **Ella Earns Her Own Money** by Lisa Bullard
- **Lily Learns about Wants and Needs** by Lisa Bullard